

Minutes of the Board of Trustees Meeting
Village of Kensington, 2 Nassau Drive, Great Neck, NY
September 11, 2024
8:00pm – Village Hall

Present: Mayor Susan Lopatkin

Trustees: Deputy Mayor Greener, Brent Greenspan, Carey Ye, Andrew Bloom

The Board meeting was brought to order by Mayor Lopatkin at 8:00pm.

Mayor Lopatkin made a motion to approve the July board minutes, all in favor.

Mayor Lopatkin read a resolution stating that the Village of Kensington had the required examination of the Kensington Village Court fiscal year ending February 2024. It was conducted and completed in compliance with section 2019-a.

Mayor Lopatkin went over the certified audited financial statements from fiscal year ending February 2024. Mayor Lopatkin stated that the auditors first look at the way the village manages the funds for the year based on our budget in terms of revenue and what the village thinks they will need to spend. Net change of \$113K of a surplus of revenues over expense. Total revenue is \$4.5 million the majority of that is real property taxes. We moved some of our funds into NYCLASS who is paying market rate interest, and therefore our interest is \$135K more than it was than the year before. The village general fund balance is now \$2.5 million; we have had a surplus for the last 17 years; the village is in good shape.

Every year when we create a budget, we appropriate money from our funds so that we don't raise the tax levy but so far, we haven't had to use those funds.

In summary, the fund balance for all governmental funds totaled \$3,000,000 as of year-end. The general fund balance increased by \$132,000; of this amount \$400,000 has been assigned for next years' budget; \$60K is restricted to Parkland, \$93K relates to prepaid expenditures, \$500,000 is assigned for police compensated absences, \$100,000 is assigned for the construction of the pickle ball court and \$1,375,000 is unassigned. The current economic conditions mirrored those of the rest of the region. The auditors stated that the administration has been diligent on containing expenses while continuing to provide efficient services to the residents.

Mayor Lopatkin made a motion to accept the audited financial statements by Skinnon and Faber, seconded by Deputy Mayor Greener, all in favor.

Deputy Mayor Greener attended the Vigilant zoom meeting on July 24th regarding the contracts between Vigilant and the surrounding villages. The changes that the village wanted were made and Mayor Lopatkin made a motion to approve the Vigilant contract, all in favor.

The board spoke about the pickleball court. The plan is to make a new court and not disrupt the basketball court. The village clerk and DPW supervisor will work on getting three quotes for the project.

Lieutenant Giraulo has been in contact with the Manhasset Lakeville Fire District regarding our dispatching contract, he will report to the mayor soon about negotiations.

On a motion of Mayor Lopatkin, seconded by accept the Police and Treasurers reports.

On the motion of Mayor Lopatkin, seconded by Trustee Greenspan, the meeting adjourned at 9:15pm.